

Dt.: 29th APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	7822.55	7056.53	+766.02
DII	6349.17	5912.97	+436.20

TRADE STATISTICS FOR 28/04/2021			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	4,41,987	42,249.29	
Stock Fut.	15,17,995	1,37,220.35	
Index Opt.	4,28,45,414	39,84,058.72	0.9
Stock Opt.	19,44,957	1,89,677.37	0.46
F&O Total	4,67,50,353	43,53,205.73	0.88

Currency Support-Resistance for the day (MAY Contract)						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	74.90	73.55	74.80	75.10	76.10	76.80
EURINR	89.95	87.40	88.10	89.55	90.30	91.10
GBPINR	103.88	98.90	101.10	103.05	104.41	105.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day	
USDINR	Buy around 74.75 TGT 75.30 stoploss 74.50
EURINR	Buy around 89.80 Target 90.50 Stop loss 89.40
GBPINR	Buy around 103.5 Target 104.50 Stop loss 102.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	14785	14719	14602	14536	14419
BANKNIFTY	33219	32977	32565	32323	31911

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14875	14999	15155
Below	14800	14700	14650

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	33750	34001	34155
Below	33610	33450	32400



Index continues to display strength for 5 consecutive sessions in a row, crossover in its 5 & 20 DEMA at the Channel breakout zone is a sign that price action is getting ready for another strong momentum rally. It has managed to climb towards & breakout from the upper end of its ongoing 'Channel' pattern with much ease & the breakout above 14705 is further strengthening of the ongoing reversal. Option data indicates a shift in range towards 14800-15000 for the day & hence only a close below 14800 would be detrimental for the ongoing bullish momentum. Technically, a decisive break above 14705 followed by a follow through close above 15040 shall unlock the broader move towards 15700-16000. Strategy remains intact since the odds remain in favour of the investors, its ideal to retain the buy on declines strategy for investors & positional traders.

Trade Scanner: HAL, PEL, MINDTREE, SBICARD, TATAELXI, UBL, DMART, ROUTE.
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